

**THE RAVENNA BOARD OF COMMISSIONERS WILL BE HAVING A
SPECIAL MEETING FOR THE PURPOSE OF FY 2024-2025
BUDGET MEETING**

DATE OF MEETING:	August 20, 2024
TIME OF MEETING:	4:00 PM
LOCATION OF MEETING:	Ravenna City Hall 103 N. Main St., Ravenna
TYPE OF MEETING:	Budget Meeting 2024-2025

Call to Order at 4:00 PM

Minutes Transcribed on August 22, 2024

Mayor Erik Premont-Present

Mayor Pro-Tem Claude Lewis, Jr-Present

City Commissioner Chad Goode-Absent

City Secretary Pat Patterson-Present

1. Citizens Opportunity to Speak:
No citizens wanting to speak.
2. Christie Ussery from Fannin CAD will be guest speaker to help the council members understand the upcoming Tax Rate Recap for 2024 Tax Rates.
Christie Ussery explained to the council what the 3% tax increase was and how it involved the city. The council was informed that this will be an annual thing and that the decision must be made each year at this time. If the tax is not increased the city will be short on what it needs to have the funds to apply for the grants that are needed to make the improvements needed. Even though there will be an increase it will still be shorter than the \$0.13 that was voted in last year. The increase will be 0.122943 which will give the city an increase of \$873 over last year's Tax Levy Total of \$15,202.
3. Consider and take action regarding the Budget for the Fiscal Year of 2024 thru 2025.
Budget was gone over and sorted out. There was a slight increase in the budget. The tax increase will be voted on August 27, 2024.
4. Consider and take action regarding other discussions related to the Fiscal Year Budget.
No other discussions were looked into.
5. Let there be an Open Forum & Announcements.
No other business was discussed.
6. Adjournment.
(Erik) I make a motion that we adjourn.
(Claude) I second that.
(Erik) Anyone opposed? Passes unanimously at 5:52PM.